

---

# PUBLIC DEBT NEWS

---

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
December 14, 2009

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795T76	
High Rate <sup>1</sup>	0.040%	
Allotted at High Price	66.83%	
Investment Rate <sup>2</sup>	99.989889	
	0.041%	
Median Rate <sup>3</sup>	0.030%	
Low Rate <sup>4</sup>	0.010%	
Issue Date	December 17, 2009	
Maturity Date	March 18, 2010	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$109,437,121,000	\$28,612,418,500
Noncompetitive	\$1,187,615,700	\$1,187,615,700
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$110,824,736,700</b>	<b>\$30,000,034,200<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$110,824,736,700</b>	<b>\$30,000,034,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$90,275,000,000	\$18,149,180,000
Direct Bidder <sup>8</sup>	\$7,670,000,000	\$1,709,517,500
Indirect Bidder <sup>9</sup>	\$11,492,121,000	\$8,753,721,000
<b>Total Competitive</b>	<b>\$109,437,121,000</b>	<b>\$28,612,418,500</b>

---

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$110,824,736,700/\$30,000,034,200 = 3.69

<sup>6</sup> Awards to combined Treasury Direct systems = \$930,906,600.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.